Self Invested Personal Pension *(SIPP)*

Key Features

The Harsant SIPP is a Registered Pension Scheme known as a Self Invested Personal Pension, which helps you invest and save to provide an income in later life.

With the help of your Financial Adviser the Harsant SIPP allows you to make your own investment decisions.

The Harsant SIPP has been set up under trust and accepted as a Registered Pension Scheme by Her Majesty Revenue & Customs (HMRC).

Harsant Services Ltd. is the Provider of the Harsant SIPP and is approved and regulated by the Financial Services Authority (FSA) under FSA number 462564 to Establish, Provide Administration and Wind-up SIPPs.

Harsant Pensioneer Trustees Ltd. is the Trustee of the Scheme.

Harsant Pensions

Harsant Services Limited Trading as Harsant Pensions

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Aims

The Harsant SIPP is designed to provide you with;

- A means to invest and save to provide an income in later life by taking advantage of tax privileges.
- The ability to transfer existing accumulated pension rights.
- The option of making regular or occasional pension contributions from your employer or you personally. There is no commitment to continue making contributions and no penalty for ceasing contributions.
- The ability to make your own investment decisions, with help from your financial adviser.
- The opportunity to invest in a broad range of investments including commercial property.
- Flexibility to provide you and your spouse/civil partner (and dependants if appropriate) with an income in later life which can start from age 50 (55 from April 2010).
- The option of taking a tax free pension commencement lump sum in exchange for reduced pension income.
- The flexibility to take your pension benefits in stages and to draw income from your fund whilst leaving the remaining funds invested.
- Flexibility to time purchasing a lifetime annuity.

Risk Factors

Harsant specifically draws your attention to the following;

- The wide range of investments and markets that you are able to invest in, within your SIPP fund, have varying levels of risk attached to them. Some investments carry greater risk in order to provide greater potential returns;
- The value of your investments and the income derived from them may fall as well as rise and you may not recover the amount of your original investment;
- It should be remembered that with any type of investment, past performance is not necessarily a guide to future performance;
- If you cash in your investment its value may be less than you invested;
- Where a charge is taken from the capital of a fund, the value of your investment may be reduced;
- Some investments, such as Property, may take longer to sell than others and you may not be able to realise your investment when you wish to;
- The value of any Property may be based on a valuation rather than the market price;
- That Property is at risk of repossession following default of any loan provision;
- If a Property is held within your SIPP fund, the Charges (e.g. professional fees) associated with the acquisition, administration and/or disposal of such a Property can be considerable and you need to take this into account in making any decision to acquire Property;
- Where investments are denominate in a currency other than Sterling, changes in rate exchange may have an adverse or favourable affect on the value, price or income of the investments; and
- Warrants often involve a high degree of gearing so that a relatively small movement in the price of the security to which the warrant relates may result in a disproportionately large movement, unfavourable as well as favourable, in the price warrant;
- Significant changes in interest rates could affect the value of your investment;
- You should familiarise yourself with the content of the key features or prospectus that may be issued by a product provider of any underlying investment; and
- Annuity rates or the rate used to convert your SIPP into an income may be lower when you retire than they are now;
- If you choose to take income withdrawals, higher income withdrawals are unlikely to be sustainable if investment returns are low during the withdrawal period. They may also reduce any potential annuity at a later date.

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